



Treasurer's Report 2009

I am pleased to present the financial report for the Club for the year ended 31 October 2009.

The Club finished the year with an operating surplus of \$18,868 and remains in a sound financial position with working capital of \$84,447 at year end up from \$59,845 from the prior year and net assets of \$227,300 at year end.

2009 has been a year of transition with increased player numbers and the management of resources to service this growth.

We have seen significant changes in the management of the catering and trading activities which have contributed to improved service delivery and improved financial results. Particular thanks must go to Ross McLennan for his contributions in terms of equipment and expertise in this area.

In the absence of any government grants during 2009 and reduced cash flow from sponsorships, the income of the Club increased through increased player registrations and better trading margins. With increased players comes increased expenditure which needs to be controlled to ensure the Club makes sufficient operating surpluses to provide for future capital expenditure.

The introduction of the Casino Royale night this year was a great success from both a social and financial point of view and is recognised as an important fundraising event for the club going forward. We look forward to continued support from members in the coming year.

Once again the Trophy Day was well supported by the club and whilst the emphasis of this day is not as a fundraiser, it does need a certain level of support to break even. The 2009 trophy day was financially successful and we thank all of those who contributed to the success of the day.

The Club cannot survive without the generous support from our sponsors and we thank all sponsors for their contributions over the past year. Looking forward, we have already secured \$35,000 of major sponsorships for the 2010 year. This is a pleasing start to the new-year however we are still looking for minor sponsors for next year.

Finally I would like to thank all of those who have been involved in the administration and financial management during the 2009 year

Russell Cole
Treasurer